

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF MARION    )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE  
CAUSE NUMBER: 9448-AG11-0310-040

IN THE MATTER OF:

Ernest J. Szasz

Respondent

3418 N. Mitchner  
Indianapolis, IN 46226

Type of Agency Action: Enforcement

Indiana Resident Producer License No. 1421140

**FILED**

MAY 17 2011

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINAL ORDER**

The Indiana Department of Insurance ("Department") and Ernest J Szasz., ("Respondent"), a resident insurance agent holding insurance producer's license number 1421140, signed an Agreed Entry which purports to resolve all issues regarding the above cause number, and which has been submitted to the Commissioner of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.


IT IS, THEREFORE, ORDERED, by the Commissioner of Insurance:

1. Respondent failed report an administrative action taken against him by the Indiana Secretary of State, Securities Division within thirty days, in violation of

Indiana Code § 27-1-15.6-17(a).

2. Respondent shall pay an administrative fine of \$500.00 payable as described in Paragraph 7 of the Agreed Entry.

ALL OF WHICH IS ORDERED this 17<sup>th</sup> day of May, 2011.



Stephen W. Robertson,  
Commissioner, Indiana Department of Insurance

Distribution:

Ernest J. Szasz  
3418 N Mitchner  
Indianapolis, IN 46226

Konstantine Orfanos, Attorney  
Orfanos and Alvarado, LLC  
129 E Market St, Ste 1100  
Indianapolis, IN 46204

Nikolas P. Mann  
**INDIANA DEPARTMENT OF INSURANCE**  
311 West Washington Street, Suite 300  
Indianapolis, Indiana 46204-2787

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STATE OF INDIANA  
DEPT. OF INSURANCE

**AGREED ENTRY**

This Agreed Entry is executed by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Ernest J. Szasz, a licensed resident insurance agent. This Agreed Entry is subject to the review and approval of the Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed resident insurance agent in the State of Indiana, operating under License Number 1421140, and

WHEREAS, the Department and Respondent desire to resolve their differences and settle the issues without a hearing or the necessity of the filing of a statement of charges;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter of and the parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the parties.

3. Respondent voluntarily and freely waives his right to a public hearing.
4. Respondent voluntarily and freely waives his right to petition for judicial review of this agreement and the Commissioner's Final Order.
5. The Indiana Secretary of State, Securities Division, investigated Respondent for advertising an investment in real estate which could be construed to be an unregistered security, but no such determination was made..
6. Respondent failed to report to the commissioner an administrative action taken against him by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter, in violation of Indiana Code § 27-1-15.6-17(a).
7. Respondent will pay an Administrative Fine in the sum of Five Hundred Dollars (\$500.00). The fine will be payable in three (3) installments. The first payment of One Hundred and Fifty Dollars (\$150.00) will be due within thirty (30) days of the Commissioner's Final Order. The second payment of One Hundred and Fifty Dollars (\$150.00) will be due within sixty (60) days of the Commissioner's Final Order. The third payment of Two Hundred Dollars (\$200.00) will be due within ninety (90) days of the Commissioner's Final Order.
8. The Department agrees to accept Respondent's compliance with the terms of this agreement as full resolution of the issues regarding Respondent's producer license.
9. The Department (which initially investigated and referred this matter to the Securities Division which forms the basis for this current action of the


Department) agrees that with this Agreed Entry, the underlying facts and incidents shall not be a basis for any other disciplinary action or other negative action against Respondent by the Department.

10. Respondent has carefully read and examined this agreement and fully understands its terms.

11. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

5/12/11  
Date Signed

04/27/2011  
Date Signed

  
Nikolas P. Mann, Attorney  
Indiana Department of Insurance

  
Ernset J. Szasz, Respondent

STATE OF INDIANA )  
COUNTY OF Marion ) SS:

Before me a Notary Public for Marion County, State of Indiana,  
personally appeared Ernest J. Szaasz and being first duly sworn by me upon  
his/her oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 27th day of April, 2011.

Shirley E. Huddleston  
Signature

Shirley E. Huddleston  
Printed

My Commission expires: \_\_\_\_\_

County of Residence: \_\_\_\_\_

